

Keith Pitt MP

Your Federal Member for Hinkler

Helping Hinkler businesses prosper



“ Small business is the economic life blood of regional communities like ours, and the Coalition Government wants to see them prosper.

As someone who

grew a business from the back of their ute, I recognise that every great venture starts with an idea. Even the world's most successful large companies came from humble beginnings.

There are some 8600 small businesses in the Hinkler electorate, operating across a range of sectors including construction and manufacturing. Many are family businesses run by mums and dads, aunts, uncles and siblings. And I know that many employees who are not related often become family. They work long hours, take few holidays and sometimes wear enormous risk to provide important services and products to our community. Across the country, small businesses employ more than four million people.

We are working to give businesses the confidence they need to invest and employ because, ultimately, it is the private sector that creates jobs – not Government. The Coalition's initiatives are helping people establish new businesses, and we're putting money back into the pockets of existing small businesses to help them expand. If you run a café, it might mean new kitchen equipment. If you're a tradie, it might be new tools or a computer for the home office.

We all have a role to play. By supporting small business at the till, you can help them expand and create jobs. Shopping local also helps drive competition in the market, which is good for consumers and good for the economy.

Best wishes,

Keith”



Purchases

Immediate tax deduction for each asset purchase of up to \$20,000



Companies

The lowest small business company tax rate in almost 50 years



Incorporated

Tax cuts of 1.5% for incorporated small businesses with annual turnover of less than \$2 million



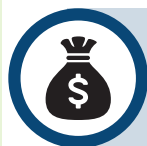
Unincorporated

5% tax discount, up to \$1,000 a year for unincorporated small businesses, such as sole traders and partnerships



Start-ups

Start-ups will be allowed to immediately deduct professional expenses



Wage subsidies

\$1.2 billion in wage subsidies for businesses that employ young or mature age job seekers, or long-term welfare recipients



Entrepreneurs

Entrepreneurial job seekers interested in starting their own small business can get assistance through the New Enterprise Incentive Scheme (NEIS)

** Please note: Special conditions and eligibility criteria apply. For more information go to www.keithpitt.com.au or www.business.gov.au

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